



Susana Measelle Hubbs <susana.hubbs@capeelizabeth.org>

[CE SBAC] Truth in Communications

1 message

Mary Ann Lynch <maryannlynch5788@gmail.com>
To: cesbac@capeelizabethschools.org

Tue, Feb 13, 2024 at 8:27 AM

Good morning.

I am reaching out because the SBAC web page still has extremely misleading graphics up on its web page. The graphics purport to identify the life cycle costs of the 7 options. However, as pointed out by Mike Hussey, these raw numbers were added up without a discount factor which would have accurately accounted for the time value of money. They are misleading and should never have been published, and should have been taken down once this deception was uncovered.

I understand Harriman is preparing new graphics, but in the mean time the misleading graphics should be removed

I hope these graphics will be removed today. It is just plain wrong to suggest that \$38.5 million is more than \$200 million. Cape residents deserve better than a dishonest spin on the costs of the project.

Thank you for your attention to this matter.

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